

Fill in this information to identify the case:Debtor name Wormhole Labs, Inc.United States Bankruptcy Court for the: WESTERN DISTRICT OF TEXASCase number (if known) 23-11107 Check if this is an amended filing**Official Form 202****Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets–Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- Amended Schedule*
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 11, 2024X /s/ Mark Mitroka

Signature of individual signing on behalf of debtor

Mark Mitroka

Printed name

CAO and Secretary

Position or relationship to debtor

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Official Form 206Sum Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets**1. Schedule A/B: Assets-Real and Personal Property** (Official Form 206A/B)**1a. Real property:**Copy line 88 from *Schedule A/B*..... \$ 0.00**1b. Total personal property:**Copy line 91A from *Schedule A/B*..... \$ 14,129,032.61**1c. Total of all property:**Copy line 92 from *Schedule A/B*..... \$ 14,129,032.61**Part 2: Summary of Liabilities****2. Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D*..... \$ 156,953.42**3. Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)**3a. Total claim amounts of priority unsecured claims:**Copy the total claims from Part 1 from line 5a of *Schedule E/F*..... \$ 469,194.00**3b. Total amount of claims of nonpriority amount of unsecured claims:**Copy the total of the amount of claims from Part 2 from line 5b of *Schedule E/F*..... +\$ 27,515,279.23**4. Total liabilities**

Lines 2 + 3a + 3b

\$ 28,141,426.65

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Official Form 206A/B

Schedule A/B: Assets - Real and Personal Property

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Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

 No. Go to Part 2. Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

3. Checking, savings, money market, or financial brokerage accounts (*Identify all*)

Name of institution (bank or brokerage firm) Type of account

Last 4 digits of account number

3.1. Bank of America Checking 4081 \$800.003.2. Bank of America Checking 5242 \$437.153.3. Bank of America Checking 7354 \$13,539.464. Other cash equivalents (*Identify all*)

5. Total of Part 1.

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$14,776.61

Part 2: Deposits and Prepayments

6. Does the debtor have any deposits or prepayments?

 No. Go to Part 3. Yes Fill in the information below.

7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Debtor Wormhole Labs, Inc.Case number (*If known*) 23-11107

Name

Description, including name of holder of prepayment

8.1. Holland & Knight, LLP - Retainer for legal services**\$66,224.00****9. Total of Part 2.****\$66,224.00**

Add lines 7 through 8. Copy the total to line 81.

Part 3: Accounts receivable**10. Does the debtor have any accounts receivable?** No. Go to Part 4. Yes Fill in the information below.**11. Accounts receivable**

11a. 90 days old or less:	374,000.00	-	0.00	=	\$374,000.00
	face amount		doubtful or uncollectible accounts		

12. Total of Part 3.**\$374,000.00**

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

Part 4: Investments**13. Does the debtor own any investments?** No. Go to Part 5. Yes Fill in the information below.

		Valuation method used for current value	Current value of debtor's interest
14. Mutual funds or publicly traded stocks not included in Part 1	Name of fund or stock:		
15. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture	Name of entity:	% of ownership	
	Interest in Wormhole Information Technology Systems LLC	50 %	Recent cost
			\$1,612,093.00

16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1
Describe:**17. Total of Part 4.****\$1,612,093.00**

Add lines 14 through 16. Copy the total to line 83.

Part 5: Inventory, excluding agriculture assets**18. Does the debtor own any inventory (excluding agriculture assets)?** No. Go to Part 6. Yes Fill in the information below.**Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)****27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?**

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No. Go to Part 7.
 Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles**38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?**

No. Go to Part 8.
 Yes Fill in the information below.

Part 8: Machinery, equipment, and vehicles**46. Does the debtor own or lease any machinery, equipment, or vehicles?**

No. Go to Part 9.
 Yes Fill in the information below.

Part 9: Real property**54. Does the debtor own or lease any real property?**

No. Go to Part 10.
 Yes Fill in the information below.

Part 10: Intangibles and intellectual property**59. Does the debtor have any interests in intangibles or intellectual property?**

No. Go to Part 11.
 Yes Fill in the information below.

	General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
60.	Patents, copyrights, trademarks, and trade secrets			
61.	Internet domain names and websites <u>wormholelabs.com</u>	<u>\$0.00</u>	<u>N/A</u>	<u>\$0.00</u>
62.	Licenses, franchises, and royalties			
63.	Customer lists, mailing lists, or other compilations			
64.	Other intangibles, or intellectual property <u>Wormhole Technology</u>	<u>\$8,680,602.00</u>	<u>Recent cost</u>	<u>Unknown</u>

65. **Goodwill**66. **Total of Part 10.**

Add lines 60 through 65. Copy the total to line 89.

<u>\$0.00</u>

67. **Do your lists or records include personally identifiable information of customers** (as defined in 11 U.S.C. §§ 101(41A) and 107)?

No
 Yes

68. **Is there an amortization or other similar schedule available for any of the property listed in Part 10?**

No
 Yes

Debtor Wormhole Labs, Inc.
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No
 Yes

Part 11: All other assets70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

 No. Go to Part 12. Yes Fill in the information below.

			Current value of debtor's interest
71.	Notes receivable Description (include name of obligor)		
72.	Tax refunds and unused net operating losses (NOLs) Description (for example, federal, state, local)		
	NOL Carryover	Tax year <u>2016</u>	<u>\$337,428.00</u>
	NOL Carryover	Tax year <u>2018</u>	<u>\$314,591.00</u>
	NOL Carryover	Tax year <u>2019</u>	<u>\$3,374,524.00</u>
	NOL Carryover	Tax year <u>2020</u>	<u>\$3,096,942.00</u>
	NOL Carryover	Tax year <u>2021</u>	<u>\$671,053.00</u>
	NOL Carryover	Tax year <u>2022</u>	<u>\$4,267,401.00</u>
73.	Interests in insurance policies or annuities		
74.	Causes of action against third parties (whether or not a lawsuit has been filed)		
75.	Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims		
76.	Trusts, equitable or future interests in property		
77.	Other property of any kind not already listed Examples: Season tickets, country club membership		
78.	Total of Part 11.		<u>\$12,061,939.00</u>
	Add lines 71 through 77. Copy the total to line 90.		
79.	Has any of the property listed in Part 11 been appraised by a professional within the last year?		
	<input checked="" type="checkbox"/> No		

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Yes

Debtor Wormhole Labs, Inc.
Name

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Part 12: **Summary**

In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1</i>	<u>\$14,776.61</u>	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	<u>\$66,224.00</u>	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	<u>\$374,000.00</u>	
83. Investments. <i>Copy line 17, Part 4.</i>	<u>\$1,612,093.00</u>	
84. Inventory. <i>Copy line 23, Part 5.</i>	<u>\$0.00</u>	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	<u>\$0.00</u>	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	<u>\$0.00</u>	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	<u>\$0.00</u>	
88. Real property. <i>Copy line 56, Part 9.....></i>		<u>\$0.00</u>
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	<u>\$0.00</u>	
90. All other assets. <i>Copy line 78, Part 11.</i>	<u>+ \$12,061,939.00</u>	
91. Total. Add lines 80 through 90 for each column	<u>\$14,129,032.61</u>	+ 91b. <u>\$0.00</u>
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		<u>\$14,129,032.61</u>

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Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

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Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.

Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

2.1 **Blast Enterprise Holding Co, LLC**

Creditor's Name

**12 Hillcrest Road
Mountain Lakes, NJ 07046**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

6/28/23

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

 No Yes. Specify each creditor, including this creditor and its relative priority.

Describe debtor's property that is subject to a lien

5% Interest in 50% Ownership Interest in Wormhole Information Technology Systems LLC

Describe the lien

Purchase Money Security

Is the creditor an insider or related party?

 No Yes

Is anyone else liable on this claim?

 No Yes. Fill out Schedule H: Codebtors (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

Contingent

Unliquidated

Disputed

Column A	Column B
Amount of claim	Value of collateral that supports this claim
Do not deduct the value of collateral.	\$156,953.42 \$200,000.00

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

\$156,953.42**Part 2: List Others to Be Notified for a Debt Already Listed in Part 1**

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address

On which line in Part 1 did you enter the related creditor?

Last 4 digits of account number for this entity

Fill in this information to identify the case:

Debtor name Wormhole Labs, Inc.United States Bankruptcy Court for the: WESTERN DISTRICT OF TEXASCase number (if known) 23-11107 Check if this is an amended filing**Official Form 206E/F****Schedule E/F: Creditors Who Have Unsecured Claims**

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Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

No. Go to Part 2.
 Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

	Total claim	Priority amount
2.1 Priority creditor's name and mailing address Delaware Department of State Division of Corporations PO Box 898 Dover, DE 19903	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$19,889.00 \$19,889.00
Date or dates debt was incurred 2022	Basis for the claim: Estimated franchise taxes for 2022	
Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
2.2 Priority creditor's name and mailing address Herbert Hughes 4502 Elm River Court Fort Worth, TX 76116	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$235,167.00 \$15,150.00
Date or dates debt was incurred 2022-2023	Basis for the claim: Wages	
Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (4)	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	

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2.3	Priority creditor's name and mailing address Mark Mitroka 4111 Percheron Bend Cedar Park, TX 78613	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$214,138.00 \$15,150.00
		<input type="checkbox"/> Contingent	
		<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
Date or dates debt was incurred 2022-2023		Basis for the claim: Wages	
Last 4 digits of account number		Is the claim subject to offset?	
Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (4)		<input checked="" type="checkbox"/> No	
		<input type="checkbox"/> Yes	

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

		Amount of claim	
3.1	Nonpriority creditor's name and mailing address 54 Dyer, LP 7 Waterford Oaks Lane Kemah, TX 77565	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$12,378,005.31
	Date(s) debt was incurred _____	Basis for the claim: Convertible Note	
	Last 4 digits of account number _____	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
3.2	Nonpriority creditor's name and mailing address Alan L. Meltzer Revocable Trust 2000 South Ocean Blvd., #3K Boca Raton, FL 33432	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$673,166.16
	Date(s) debt was incurred _____	Basis for the claim: Convertible Note	
	Last 4 digits of account number _____	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
3.3	Nonpriority creditor's name and mailing address Andrew Sullivan 1067 Law Street San Diego, CA 92109	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$162,633.37
	Date(s) debt was incurred _____	Basis for the claim: Convertible Note	
	Last 4 digits of account number _____	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
3.4	Nonpriority creditor's name and mailing address Anthony V Williams 7245 Martha Lans Ft. Worth, TX 76112	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$36,322.19
	Date(s) debt was incurred _____	Basis for the claim: Convertible Note	
	Last 4 digits of account number _____	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
3.5	Nonpriority creditor's name and mailing address Armanino LLP 1710 W. 6th Street Austin, TX 78701	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$2,915.00
	Date(s) debt was incurred _____	Basis for the claim: Audit Services	
	Last 4 digits of account number _____	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	

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3.6	<p>Nonpriority creditor's name and mailing address Bespoke Investments 1, LP #518-5525 West Boulevard Vancouver, BC V6M 3WG CANADA</p> <p>Date(s) debt was incurred _____</p> <p>Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: Check all that apply.</p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>Convertible Note</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	\$675,713.87
3.7	<p>Nonpriority creditor's name and mailing address Bryan Ganz 32 Traveler Street, Apt. 703 Boston, MA 02118</p> <p>Date(s) debt was incurred _____</p> <p>Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: Check all that apply.</p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>Convertible Note</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	\$224,966.39
3.8	<p>Nonpriority creditor's name and mailing address Charles Cain 25003 Pitkin Road, #B100 Spring, TX 77386</p> <p>Date(s) debt was incurred _____</p> <p>Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: Check all that apply.</p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>Convertible Note</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	\$467,621.87
3.9	<p>Nonpriority creditor's name and mailing address Daniel Scott Julian 1803 Meadow View Circle Cedar Falls, IA 50613</p> <p>Date(s) debt was incurred _____</p> <p>Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: Check all that apply.</p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>Convertible Note</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	\$67,406.62
3.10	<p>Nonpriority creditor's name and mailing address Dayvid Jones 633 Valle Vista #2 Oakland, CA 94610</p> <p>Date(s) debt was incurred _____</p> <p>Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: Check all that apply.</p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>Services</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	\$12,660.00
3.11	<p>Nonpriority creditor's name and mailing address Donald Levantin 6 Woodcock Lane Westport, CT 06880</p> <p>Date(s) debt was incurred _____</p> <p>Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: Check all that apply.</p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>Convertible Note</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	\$79,033.91
3.12	<p>Nonpriority creditor's name and mailing address Doug Lipton 1225 Park Avenue Apt 2A New York, NY 10128</p> <p>Date(s) debt was incurred _____</p> <p>Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: Check all that apply.</p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>Convertible Note</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	\$99,568.50

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3.13	Nonpriority creditor's name and mailing address Ed Crowder 2373 Westfield Avenue Winston-Salem, NC 27103 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$144,626.67
3.14	Nonpriority creditor's name and mailing address Eric Henkels 15446 N Greenway Hayden Loop Unit 3039 Scottsdale, AZ 85260 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$253,665.00
3.15	Nonpriority creditor's name and mailing address Eric Henkels 15446 N Greenway Hayden Loop Unit 3039 Scottsdale, AZ 85260 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$90,185.53
3.16	Nonpriority creditor's name and mailing address Fifth Avenue Law Group PLLC 701 Fifth Avenue Suite 2800 Seattle, WA 98104 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$56,958.30
3.17	Nonpriority creditor's name and mailing address Fish IP Law LLP 2603 Main Street, #1100 Irvine, CA 92614 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$180,215.45
3.18	Nonpriority creditor's name and mailing address Fish IP Law LLP 2603 Main Street, #1100 Irvine, CA 92614 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$181,512.33
3.19	Nonpriority creditor's name and mailing address Ganz 1997 Trust 10056 E. Flathorn Dr. Scottsdale, AZ 85255 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$147,257.25

Debtor	Wormhole Labs, Inc. Name	Case number (if known)	23-11107
3.20	Nonpriority creditor's name and mailing address Geoffrey S. Bradshaw-Mack 11 Equestrian Trail Weston, CT 06883 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Convertible Note Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$666,200.02
3.21	Nonpriority creditor's name and mailing address Globalstep Technology Solutions LLC 5956 Sherry Lane Suite 1850 Dallas, TX 75225 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Services Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$19,791.20
3.22	Nonpriority creditor's name and mailing address H. Hughes Investment Management LLC 4502 Elm River Court Fort Worth, TX 76116 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Convertible Note Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$931,205.92
3.23	Nonpriority creditor's name and mailing address High Cotton Holdings LLC Attn: Anthony Icenogle 6907 N. Capital of Texas Hwy Suite 220 Austin, TX 78731 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Services Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$16,495.01
3.24	Nonpriority creditor's name and mailing address Jeffery Hohenstein 2290 Summerset Court Kronenwetter, WI 54455 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Convertible Note Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$127,476.86
3.25	Nonpriority creditor's name and mailing address Jenki (2012) 85 Lovell Road Wykagyl, NY 10804 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Convertible Note Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$214,858.33
3.26	Nonpriority creditor's name and mailing address Jennifer Chen 111 Panorama Irvine, CA 92618 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Convertible Note Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$1,584,783.00

Debtor	Wormhole Labs, Inc. Name	Case number (if known)	23-11107
3.27	Nonpriority creditor's name and mailing address Kevin Barrett PO Box 1475 Ranch Santa Fe, CA 92607 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Convertible Note Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$54,770.96
3.28	Nonpriority creditor's name and mailing address Little Rabbit Studios 5765-F Burke Centre Parkway #111 Burke, VA 22015 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Services Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$2,601.00
3.29	Nonpriority creditor's name and mailing address Malcolm McClellan 4700 Pine Ridge Lane Ft. Worth, TX 76123 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Convertible Note Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$24,214.79
3.30	Nonpriority creditor's name and mailing address Metal Esports 5901 Engineer Drive Huntington Beach, CA 92649 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Rent Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$24,000.00
3.31	Nonpriority creditor's name and mailing address Michael Reardon 1026 E. 1100 N Pleasant Grove, UT 84062 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Services Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$13,500.00
3.32	Nonpriority creditor's name and mailing address Onward Search LLC PO Box #5063 New York, NY 10087 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Services Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$256,784.50
3.33	Nonpriority creditor's name and mailing address Pensco Trust Company FBO Lisa Wager 19 Dickel Road Scarsdale, NY 10583 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Convertible Note Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$510,218.51

Debtor	Wormhole Labs, Inc.	Case number (if known)	23-11107
Name			
3.34	Nonpriority creditor's name and mailing address Phil Ranta 1077 S Lucerne Blvd Los Angeles, CA 90019	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$8,772.04
<input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed			
Date(s) debt was incurred _____			
Last 4 digits of account number _____			
Basis for the claim: Services			
Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			
3.35	Nonpriority creditor's name and mailing address Phil Ranta 1077 S Lucerne Blvd Los Angeles, CA 90019	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$40,000.00
<input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed			
Date(s) debt was incurred 2022			
Last 4 digits of account number _____			
Basis for the claim: Wages			
Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			
3.36	Nonpriority creditor's name and mailing address Phil Ranta 1077 S Lucerne Blvd Los Angeles, CA 90019	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$62,000.00
<input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed			
Date(s) debt was incurred _____			
Last 4 digits of account number _____			
Basis for the claim: Convertible Note			
Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			
3.37	Nonpriority creditor's name and mailing address Richard Salzman Trust 11015 SW 77th Court Circle Miami, FL 33156	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$78,218.68
<input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed			
Date(s) debt was incurred _____			
Last 4 digits of account number _____			
Basis for the claim: Convertible Note			
Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			
3.38	Nonpriority creditor's name and mailing address Ron Wheaton 15919 Punta Espada Loop Corpus Christi, TX 78418	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$211,792.77
<input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed			
Date(s) debt was incurred _____			
Last 4 digits of account number _____			
Basis for the claim: Convertible Note			
Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			
3.39	Nonpriority creditor's name and mailing address Sabra Capital 12758 NW 69th Court Parkland, FL 33076	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$143,238.88
<input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed			
Date(s) debt was incurred _____			
Last 4 digits of account number _____			
Basis for the claim: Convertible Note			
Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			
3.40	Nonpriority creditor's name and mailing address Sojourn Advisors 4111 Percheron Bend Cedar Park, TX 78613	As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$41,571.92
<input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed			
Date(s) debt was incurred _____			
Last 4 digits of account number _____			
Basis for the claim: Convertible Note			
Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			

Debtor	Wormhole Labs, Inc.	Case number (if known)	23-11107
Name			
3.41 Nonpriority creditor's name and mailing address Stevens Dynasty Trust of 2012 23 Harvey Drive Short Hills, NJ 07078		As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$693,068.50
Date(s) debt was incurred _____		<input type="checkbox"/> Contingent	
Last 4 digits of account number _____		<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim: <u>Convertible Note</u>	
		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
3.42 Nonpriority creditor's name and mailing address The Larry J Garcia Revocable Trust of May 20, 2004 14 Padua Ct Newport Coast, CA 92656		As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$163,565.47
Date(s) debt was incurred _____		<input type="checkbox"/> Contingent	
Last 4 digits of account number _____		<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim: <u>Convertible Note</u>	
		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
3.43 Nonpriority creditor's name and mailing address Vhornet, Inc. 2488 86th Street Eau Claire, WI 54703		As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$113,740.00
Date(s) debt was incurred _____		<input type="checkbox"/> Contingent	
Last 4 digits of account number _____		<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim: <u>Services</u>	
		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
3.44 Nonpriority creditor's name and mailing address Vincent Scott 15214 Willow Wood Ln Fontana, CA 92336		As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$137,024.92
Date(s) debt was incurred _____		<input type="checkbox"/> Contingent	
Last 4 digits of account number _____		<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim: <u>Convertible Note</u>	
		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
3.45 Nonpriority creditor's name and mailing address White Oak Capital, LLC 701 Fifth Avenue Suite 2800 Seattle, WA 98104		As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$79,178.10
Date(s) debt was incurred _____		<input type="checkbox"/> Contingent	
Last 4 digits of account number _____		<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim: <u>Convertible Note</u>	
		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
3.46 Nonpriority creditor's name and mailing address William P. Reid 7 Waterford Oaks Lane Kemah, TX 77565		As of the petition filing date, the claim is: <i>Check all that apply.</i>	\$5,361,774.13
Date(s) debt was incurred _____		<input type="checkbox"/> Contingent	
Last 4 digits of account number _____		<input type="checkbox"/> Unliquidated	
		<input type="checkbox"/> Disputed	
		Basis for the claim: <u>Convertible Note</u>	
		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	

Part 3: List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address

On which line in Part1 or Part 2 is the related creditor (if any) listed?

Last 4 digits of account number, if any

Debtor	Wormhole Labs, Inc. Name _____	Case number (if known)	23-11107
	Name and mailing address Ferry Joseph, P.A. Attn: John D. McLaughlin, Jr. 1521 Concord Pike, Suite 202 Wilmington, DE 19803	On which line in Part 1 or Part 2 is the related creditor (if any) listed?	Last 4 digits of account number, if any
4.1		Line <u>3.43</u> _____	—
		<input type="checkbox"/> Not listed. Explain _____	
4.2	Sanjay K. Bhatnagar, Esq. Independence Mall 1601 Concord Pike, Suite 100 Wilmington, DE 19803	Line <u>3.43</u> _____	—
		<input type="checkbox"/> Not listed. Explain _____	

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1

5b. Total claims from Part 2

5c. Total of Parts 1 and 2

Lines 5a + 5b = 5c.

Total of claim amounts		
5a.	\$	469,194.00
5b.	+	\$ 27,515,279.23
5c.	\$	27,984,473.23

Fill in this information to identify the case:

Debtor name Wormhole Labs, Inc.United States Bankruptcy Court for the: WESTERN DISTRICT OF TEXASCase number (if known) 23-11107 Check if this is an amended filing**Official Form 206G****Schedule G: Executory Contracts and Unexpired Leases**

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

 No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form. Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract _____

2.2 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract _____

2.3 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract _____

2.4 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract _____

Fill in this information to identify the case:

Debtor name Wormhole Labs, Inc.United States Bankruptcy Court for the: WESTERN DISTRICT OF TEXASCase number (if known) 23-11107 Check if this is an amended filing

Official Form 206H

Schedule H: Your Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?

No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.
 Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor

Column 2: Creditor

	Name	Mailing Address	Name	Check all schedules that apply:
2.1				<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
	Street			
	City	State	Zip Code	
2.2				<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
	Street			
	City	State	Zip Code	
2.3				<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
	Street			
	City	State	Zip Code	
2.4				<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
	Street			
	City	State	Zip Code	

Fill in this information to identify the case:

Debtor name Wormhole Labs, Inc.

United States Bankruptcy Court for the: WESTERN DISTRICT OF TEXAS

Case number (if known) 23-11107

Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From 1/01/2023 to Filing Date

Operating a business

Development Cost Reimbursement, Patent & Domain Sales

\$876,082.00

Other

For prior year:

From 1/01/2022 to 12/31/2022

Operating a business

Development Cost Reimbursement

\$460,884.00

Other

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

None.

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers--including expense reimbursements--to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer
Check all that apply

Debtor **Wormhole Labs, Inc.**Case number (if known) **23-11107**

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer Check all that apply
3.1. Amazon Web Services 410 Terry Avenue North Seattle, WA 98109	Various between 10/1/23-12/27 /23	\$8,371.93	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input type="checkbox"/> Other _____

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

 None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
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5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

 None

Creditor's name and address	Describe of the Property	Date	Value of property
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6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

 None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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Part 3: Legal Actions or Assignments**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

 None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. VHORNET, INC. V. WORMHOLE LABS, INC. N23C-09-126 FJJ	Breach of Contract	Superior Court of Delaware 500 N. King Street Suite 10400 Wilmington, DE 19801	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

 None**Part 4: Certain Gifts and Charitable Contributions**

Debtor **Wormhole Labs, Inc.**Case number (if known) **23-11107**

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

 None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

 None

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.			List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

 None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. Holland & Knight, LLP 100 Congress Avenue, Suite 1800 Austin, TX 78701		<u>7/11/2023;</u> <u>12/21/2023</u>	<u>\$102,000.00</u>

Email or website address
www.hklaw.com

Who made the payment, if not debtor?

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

 None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

 None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
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Part 7: Previous Locations

Debtor Wormhole Labs, Inc.Case number (if known) 23-11107**14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

 Does not apply

Address	Dates of occupancy From-To
14.1. 15421 Transistor Lane Huntington Beach, CA 92649	1/2020 - 6/2020
14.2. 5901 Engineer Drive Huntington Beach, CA 92649	7/2020 - 6/2021

Part 8: Health Care Bankruptcies**15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

 No. Go to Part 9. Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
---------------------------	--	---

Part 9: Personally Identifiable Information**16. Does the debtor collect and retain personally identifiable information of customers?** No. Yes. State the nature of the information collected and retained.**17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?** No. Go to Part 10. Yes. Does the debtor serve as plan administrator?**Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units****18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

 None

Financial Institution name and Address	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
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19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

Debtor Wormhole Labs, Inc.Case number (if known) 23-11107 None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Does debtor still have it?
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20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

 None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
---------------------------	-----------------------------------	-----------------------------	----------------------------

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own**21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

 None**Part 12: Details About Environment Information**

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders. No. Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
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23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law? No. Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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24. Has the debtor notified any governmental unit of any release of hazardous material? No. Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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Part 13: Details About the Debtor's Business or Connections to Any Business

Debtor Wormhole Labs, Inc.Case number (if known) 23-11107**25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

 None

Business name address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.1. Wormhole Information Technology Systems, LLC 11801 Domain Blvd., 3rd Floor Austin, TX 78758	Software development for use in vegetation management and other related industries.	Dates business existed EIN: 92-0899037 From-To 9/9/2022 - present

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

 None

Name and address	Date of service From-To
26a.1. Jessica King King's CPA Corp. 8275 Station Village Lane, #3105 San Diego, CA 92108	9/2021 - current

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

 None

Name and address	Date of service From-To
26b.1. Armanino LLP 1710 W. 6th Street Austin, TX 78701	January-August 2022 - audit for 2020 and 2021

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

 None

Name and address	If any books of account and records are unavailable, explain why
26c.1. Jessica King King's CPA Corp. 8275 Station Village Lane, #3105 San Diego, CA 92108	
26c.2. Mark Mitroka 4111 Percheron Bend Cedar Park, TX 78613	

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

 None

Name and address

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

Debtor Wormhole Labs, Inc.Case number (if known) 23-11107

No
 Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory	Date of inventory	The dollar amount and basis (cost, market, or other basis) of each inventory
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28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
William P. Reid	7 Waterford Oaks Lane Kemah, TX 77565	CEO, President and Chairman of the Board	9.88% Equity
Herbert Hughes	4502 Elm River Court Fort Worth, TX 76116	CFO, Vice President and Director	3.6% Equity
Mark Mitroka	4111 Percheron Bend Cedar Park, TX 78613	CAO, Secretary and Director	0%
Phil Ranta	1077 S Lucerne Blvd Los Angeles, CA 90019	Director	1.48% Equity
Rowland Hanson	1117 State Street Santa Barbara, CA 93101	Director	0%
Michael Marcotte	3040 78th Ave. SE, Ste. 1731 Mercer Island, WA 98040	Director	0%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

No
 Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

No
 Yes. Identify below.

Debtor **Wormhole Labs, Inc.**Case number (if known) **23-11107**

	Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1	Herbert Hughes 4502 Elm River Court Fort Worth, TX 76116	\$88,125	Various between 1/1/2023 and 12/27/2023	Reduced employee compensation
	Relationship to debtor CFO, Vice President and Director			
30.2	Mark Mitroka 4111 Percheron Bend Cedar Park, TX 78613	\$68,625	Various between 1/1/2023 and 12/27/2023	Reduced employee compensation
	Relationship to debtor CAO, Secretary and Director			

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

No
 Yes. Identify below.

Name of the parent corporation

Employer Identification number of the parent corporation

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

No
 Yes. Identify below.

Name of the pension fund

Employer Identification number of the pension fund

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both.
 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 11, 2024/s/ Mark Mitroka

Signature of individual signing on behalf of the debtor

Mark Mitroka

Printed name

Position or relationship to debtor

CAO and SecretaryAre additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

No
 Yes